

NADAGUIDES NEW MANUFACTURED HOME PRICE TOOL WILL COMPLY WITH NEW HPML APPRAISAL RULE

- NADAguides New Manufactured Home Price Tool was developed to comply with the new Higher-Priced Mortgage Loans (HPML) Appraisal Rule effective July 18, 2015
- New Manufactured Home Price Tool provides an independent third party evaluation report that can be quickly and conveniently pulled and printed from any location
- Allows access to new retail prices for new 2014 and 2015 manufacturer floor plans (both HUD and Modular-Coded), including a wide variety of factory-added options
- This NADAguides price tool is currently being offered as a free trial of 100 price reports (retail value of \$2,100) offer expires July 17, 2015

NADAguides.com, the largest publisher of the most market-reflective pricing and information available for manufactured homes, announces its New Manufactured Home Price Tool, which has been developed to comply with the new Higher-Priced Mortgage Loans (HPML) Appraisal Rule that goes into effect July 18, 2015. The tool allows access to pull price reports on new 2014 and 2015 HUD or modular-coded manufacturer floor plans, including a wide variety of factory-added options.

The new HPML Appraisal Rule requires that lenders provide their consumers with an independent third party evaluation on all loans that meet specific criteria. The new NADAguides New Manufactured Home Price Tool offers price reports that meet all the requirements of this new regulation and provide the information in a format that can easily be pulled and printed at any time.

Key Quotes

Lenny Sims, Chief Business Development Officer:

"As the industry leader in mobile, modular and manufactured home pricing and information, our team never stops searching for opportunities to make our breadth of data readily searchable and available to our end-users. The development of our New Manufactured Home Price Tool will assist lenders and industry members alike to quickly and efficiently comply with the new HPML Appraisal Rule going into effect later this month. As the only provider to use the cost approach method we know the new NADAguides reports will quickly become the industry leader and the top choice for lenders."

Free Trial and Pricing

This NADAguides price tool is currently being offered to lenders as a free trial that includes 100 free reports (a \$2,100 retail value). Reports can be purchased within the online store in blocks of 10 for \$300 or up to 500 price reports for \$8,500. For a complete list of report pricing, or to purchase reports, please visit NADAguidesStore.com.

About National Appraisal Guides, Inc. and NADAguides.com

<u>NADAguides.com</u> is the largest publisher of the most market-reflective vehicle pricing and information available for automotive, classic cars, motorcycles, boats, RVs, and manufactured homes. NADAguides.com offers in-depth shopping and research tools including, a broad range of data, products and services. National Appraisal Guides also produces software, mobile applications, raw data, web services, web-syndicated products and print guidebooks. National Appraisal Guides, Inc. is a strategic ally of NADA Services Corporation.

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Contact Information

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